

**National Academy for Planning and Development**  
**Post Graduate Diploma in Development Planning (24<sup>th</sup> Batch)**  
**1<sup>st</sup> Module: Basic Economics**

**Examination: I**

Full Marks: 100

Time : 2 hrs.

Answer any 06 (six) questions from the following including Question no.12.

1. (a) What are the determinant of demand of a good? 16  
(b) Define and discuss law of demand, law of supply, demand curve, demand schedule, supply curve & supply schedule.
2. (a) What do you mean by price elasticity of demand? 16  
(b) What do you mean by cross elasticity and income elasticity?
3. How the theory of distribution addresses the distribution of resources/ income among people/ population? 16
4. What are the main objectives and tools of monetary policy and fiscal policy? How it helps to fulfill those objectives. 16
5. What is balance of payment? What are the different types of accounts considered under BoP? 16
6. What do you mean by National Income Accounting? Explain. 16
7. What do you mean by Exchange rate determination ? Explain. 16
8. (a) What is a market? 16  
(b) Elaborate on what basis market structure can be characterized?  
(c) What is the classification of a market?
9. (a) What is monopoly market? 16  
(b) What are the causes of rise of monopoly?  
(c) What are the characteristics of monopoly and monopolistic competition?
10. Define the theory of Production. Briefly narrate the theory of diminishing returns. 16
11. What is Unemployment? What are the impact of inflation on unemployment. 16
12. **Write short notes on:** 20
  - (a) GDP
  - (b) GNP
  - (c) GNI
  - (d) Per Capita GDP

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